Market Performance

August 20, 2026

The Pakistan Stock Exchange (PSX) witnessed a weak trading session as the benchmark KSE-100 Index closed at 176,591.76, shedding 254.60 points (-0.14%). The index traded within a range of 176,156.56 to 178,291.37, reflecting continued volatility throughout the day, while total market volume stood at 358.03 million shares.

Downward pressure persisted for a third consecutive session as growing concerns on multiple fronts kept investors cautious, with early gains fading as the session progressed. Market participants are expected to remain focused on domestic developments and the ongoing geopolitical situation.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	176,591.76	52,467.40	249,569.23	107,122.44
Previous Level	176,846.36	52,492.72	248,794.51	107,399.63
Change (Points)	-254.60	-25.32	774.72	-277.19
Change (%)	-0.14%	-0.05%	0.31%	-0.26%
WTD	-1.95%	-2.12%	-1.35%	-1.58%
MTD	0.28%	-0.02%	0.96%	0.56%
CYTD	1.46%	-1.57%	0.41%	2.40%
FYTD	-2.06%	-2.32%	-3.01%	-1.62%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	358.02	68.86	79.34	652.70
Change DoD	-12.6%	-36.9%	-30.0%	-16.8%
Total Val . (Rs mn)	21,158	15,789	15,988	30,620
C-Mkt Cap. (Rs. bn)	4,989	3,524	2,613	19,783

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
CNERGY	13.19	-0.82	-5.85%	221,431,066
FNEL	1.17	0	0.00%	25,115,970
GRR	22.99	0.09	0.39%	18,821,091
KEL	7.15	-0.03	-0.42%	18,484,690
WTL	1.18	-0.01	-0.84%	18,347,095

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
FPRMR2	2.97	1.00	50.76%	556,201
UBDL	34.62	3.15	10.01%	93,929
ASTM	132.51	12.05	10.00%	1,051,198
ASLCPS	168.05	15.28	10.00%	394
BUXL	491.99	44.73	10.00%	304,910

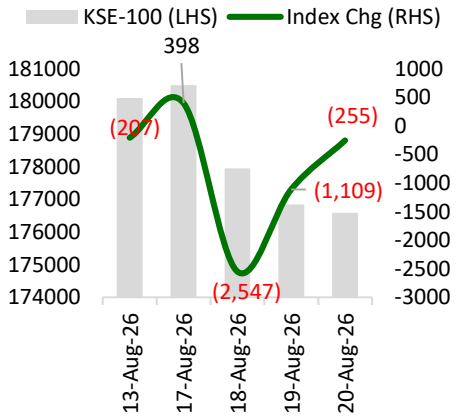
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
STLR	14.73	-1.64	-10.02%	4,066,721
JATM	49.91	-5.55	-10.01%	232,628
MACFL	83.3	-9.26	-10.00%	2,036,746
AKGL	78.12	-8.68	-10.00%	23,775
ARCTM	56.53	-6.28	-10.00%	462,885

Data Source: PSX, & Darson Sec. Ltd.

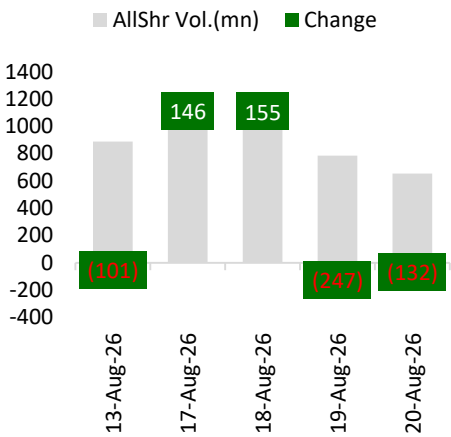
MARKET STATISTICS

KSE-100 INDEX & CHANGE



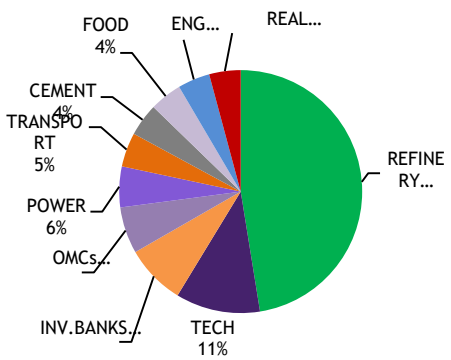
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
OGDC	319.46	5.12	4.13	116.91	8,218,835
ENGROH	268.41	3.40	4.86	108.69	1,866,806
SAZEW	1,880.04	127.76	0.80	95.67	534,791
MEBLXD	568.09	5.19	5.13	82.69	521,627
MARI	667.67	6.95	3.21	59.07	654,070
SYS	128.52	1.27	2.47	43.05	939,361
PPL	237.89	1.42	3.19	33.65	9,734,100
TRG	61.91	1.94	0.44	24.34	12,644,819
FFC	543.53	0.64	8.62	17.93	741,124
NBP	204.26	0.77	2.09	13.90	1,198,786
Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
UBL	447.93	-5.73	7.87	-177.76	1,393,525.00
HUBC	204.41	-2.51	3.99	-86.43	4,032,519.00
BAHL	171.27	-2.36	2.86	-69.63	554,562.00
HBLXD	317.14	-3.22	3.73	-66.87	584,457.00
FATIMA	156.15	-5.10	0.99	-56.86	1,950,462.00
EFERTXD	183.23	-2.15	2.21	-45.73	788,978.00
CNERGY	13.19	-0.82	0.36	-39.86	221,431,066.00
PSO	371.88	-3.97	1.75	-32.98	2,360,703.00
MTL	298.17	-3.69	1.07	-23.45	105,912.00
PTC	70.50	-1.10	0.84	-23.10	2,210,445.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
CNERGY	13.19	221,431,066	BECO	4.92	9,232,958
FNEL	1.17	25,115,465	ASL	15.30	8,338,865
GRR	22.99	18,821,091	OGDC	319.46	8,218,835
KEL	7.15	18,484,690	FCL	27.72	7,602,277
WTL	1.18	18,347,095	BOP	33.56	7,259,303
PRL	82.72	15,770,890	TSBL	2.30	6,959,675
BLUEX	7.39	13,314,715	OBOY	18.50	6,875,919
TRG	61.91	12,644,819	TPLP	14.89	6,790,154
HASCOLNC	20.67	12,481,163	PREMA	38.14	6,444,974
PPL	237.89	9,734,100	PIBTL	16.33	6,087,361

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Rating System:

If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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